ABRAHAM L. WICKELGREN

<u>awickelgren@law.utexas.edu</u> 512-232-1904

PROFESSIONAL POSITIONS

University of Texas School of Law, Fred and Emily Marshall Wulff Centennial Chair, 2020-Editor, *Journal of Law, Economics & Organization*, 2019-

PAST PROFESSIONAL POSITIONS

University of Texas School of Law, Bernard J. Ward Centennial Professor, 2009-2020 Editor, *American Law and Economics Review*, 2012-2017 Yale Law School, Florence Rogatz Visiting Professor of Law, 2012-2013 Duke University School of Law, Visiting Professor, 2008-2009 Northwestern University, School of Law, Assistant Professor, 2006-2009 University of Texas at Austin, Dept. of Economics, Visiting Asst. Professor, 2004-2006 Federal Trade Commission, Bureau of Economics, Staff Economist, 1999-2004

EDUCATION

Harvard University, Ph.D. in Economics June 1999

Harvard Law School, J.D. Magna Cum Laude June 1994. Harvard Law Review 1993-1994 Harvard College, A.B. Cum Laude in Applied Mathematics/Economics June 1991

RESEARCH INTERESTS

Antitrust, Law and Economics, Contracts, Regulation, Settlement

BOOK CHAPTERS

"The Efficiency of Affirmative Action with Purely Historical Discrimination", *Research Handbook on Economic Models of Law*, Thomas Miceli and Matthew Baker eds., Edward Elgar Publishers, 2014.

"Law and Economics of Settlement", *Research Handbook on the Economics of Tort Law*, Jennifer Arlen ed., Edward Elgar Publishers, 2013.

"Enforcement Issues in Antitrust", *Research Handbook on the Economics of Antitrust Law*, Einer Elhauge ed., Edward Elgar Publishers, February 2012.

"Option Contracts," in *Contract Law and Economics* volume of *Encyclopedia of Law and Economics*, B. Bouckaert and Gerrit De Gees eds., Edward Elgar Publishers, January 2011.

PUBLISHED AND FORTHCOMING PAPERS

How Should We Enforce Patents: A Simulation Analysis (with Ezra Friedman), 98 **Texas** Law Review 1283-1306 (2020).

The Impact of Access to Consumer Data on the Competitive Effects of Horizontal Mergers and Exclusive Dealing (with Jin-Hyuk Kim and Liad Wagman), 28 Journal of Economics and Management Strategy 373-391 (2019).

Third Party Litigation Funding with Informative Signals: Equilibrium Characterization and the Effects of Admissibility (with Ronen Avraham), 61 **Journal of Law and Economics** 637-675 (2018).

Against Simplicity in Antitrust, 14 I/S A Journal of Law and Policy for the Information Society 353-366 (2018).

A Novel Justification for Legal Restrictions on Non-Compete Clauses, 54 International Review of Law and Economics 49-57 (2018).

"Comment on: "Explaining the Standard of Proof in Criminal Law: A New Insight"", 25 Supreme Court Economic Review 123-127 (2017).

Who (if anyone) Should be Liable for Injuries from Generic Drugs (with Ezra Friedman), 33 **Journal of Law, Economics, & Organization** 541-77 (2017).

Cost of completion versus diminution of value damages for deliberate breach: an economic analysis, 173 **Journal of Institutional and Theoretical Economics** 4-17 (2017) (Lead article).

An Economic Analysis of Arbitration versus Litigation for Contractual Disputes, 59 **Journal of Law and Economics** 393-410 (2016).

The Necessary Complexity of Predatory Pricing Analysis: A comment on Richard S. Markovits's treatment of predatory pricing in ECONOMICS AND THE INTERPRETATION AND APPLICATION OF U.S. AND E.U. ANTITRUST LAW, 61 Antitrust Bulletin 186-197 (2016).

Robust Exclusion Anti-Competitive Market Division Through Loyalty Discounts (with Einer Elhauge) 43 International Journal of Industrial Organization 111-121 (2015), awarded 2015 Best Antirust Academic Article: Concerted Practices Category, by Concurrences Journal and the American Bar Association Antitrust Section.

Predation, Financial Constraints, and Entry-deterrence Markov Perfect Equilibrium (joint with Jae Nahm), 22 Korean Journal of Industrial Organization 97-111 (2014).

A New Angle on Rules versus Standards (with Ezra Friedman), 2 American Law and Economics Review 499-549 (2014).

Third Party Litigation Funding—A Signaling Model (with Ronen Avraham), 63 **DePaul L. Rev.** 223-264 (2014).

Detailed Analysis, not Catechism: A Comment on Crane's "Bargaining over Loyalty", 92 **Texas L. Rev. See Also** 101 (2014).

Economic epidemiology of avian influenza on smallholder poultry farms (with Maciej Boni, Alison Galvani, and Anup Malani), 90 **Theoretical Population Biology** 135-144 (2013).

The Effect of Settlement in Kaplow's Multistage Adjudication, 126 Harv. L. Rev. F. 145 (2013)

Determining the Optimal Antitrust Standard: How to Think about Per Se versus Rule of Reason, 85 USC Law Review PS52 (2012)

Optimal Antitrust Enforcement: Competitor Suits, Entry, and Post-entry Competition (with Warren Schwartz), 95 Journal of Public Economics 967-972 (2011)

Ex Ante or Ex Post Competition Policy? A Progress Report (with Marco Ottaviani), 29 International Journal of Industrial Organization 356-359 (2011)

Standardization as a Solution to the Reading Costs of Form Contracts, 167 **Journal of Institutional and Theoretical Economics** 30-44 (2011)

Chilling, Settlement, and the Accuracy of the Legal Process (with Ezra Friedman), 26 **Journal of Law, Economics, & Organization** 144-157 (2010)

A Right to Silence for Civil Defendants, 26 Journal of Law, Economics, & Organization 91-114 (2010)

Credible Discovery, Settlement, and Negative Expected Value Suits (with Warren Schwartz), 40 RAND Journal of Economics 636-657 (2009)

The Perverse Effect of Outside Options on Strategic Delay in Bargaining, 165 Journal of Institutional and Theoretical Economics 210-229 (2009)

Why Divorce Laws Matter: Incentives for Non-Contractible Marital Investments under Unilateral and Consent Divorce, 25 Journal of Law, Economics, & Organization 80-106 (2009)

Advantage Defendant: Why Sinking Litigation Costs Makes Negative Expected Value Defenses, but not Negative Expected Value Suits Credible (With Warren Schwartz), 38 **Journal of Legal Studies** 235-253 (2009)

No Free Lunch: How Settlement Can Reduce the Legal System's Ability to Induce Efficient Behavior (with Ezra Friedman), 61 SMU Law Review 1355 (2008)

Naked Exclusion, Efficient Breach, and Downstream Competition (with John Simpson), 97 American Economic Review 1305 (2007)

Bundled Discounts, Leverage Theory, and Downstream Competition (with John Simpson), 9 American Law and Economics Review 370 (2007).

Government and the Reverse-Holdup Problem, 9 Journal of Public Economic Theory 221 (2007)

The Limitations of Buyer-Option Contracts in Solving the Hold-up Problem, 23 Journal of Law, Economics, & Organization 127 (2007)

Bayesian Jurors and the Limits to Deterrence (with Ezra Friedman), 22 Journal of Law, Economics, & Organization 70 (2006)

The Inefficiency of Contractually-Based Liability with Rational Consumers, 22 Journal of Law, Economics, & Organization 168 (2006)

The Effect of Exit on Entry Deterrence Strategies, 54 Games and Economic Behavior 226 (2006)

Managerial Incentives and the Price Effects of Mergers, 53 Journal of Industrial Economics 327 (2005)

Affirmative Action: More Efficient than Color Blindness, 10 **Texas Journal on Civil Liberties and Civil Rights** 183 (2005)

Comment on 'Aligning the Interests of Lawyers and Clients', 6 American Law and Economics Review 434 (2004)

A Model of Welfare-Reducing Settlement, 3 Contributions to Economic and Policy Analysis Article 4 (2004)

Innovation, Market Structure, and the Holdup Problem: Investment Incentives and Coordination, 22 International Journal of Industrial Organization 693 (2004)

The State of Critical Loss Analysis: A Reply to Scheffman and Simons (with Daniel O'Brien), 3 Antitrust Source (March 2004)

A Critical Analysis of Critical Loss Analysis (with Daniel O'Brien), 71 Antitrust Law Journal 161 (2003)

Justifying Imprisonment: On the Optimality of Excessively Costly Punishment, 5 American Law and Economics Review 377 (2003)

Damages for Breach of Contract: Should the Government Get Special Treatment?, 17 **Journal of Law, Economics, & Organization** 121 (2001)

REPORTS

Responding to the North Carolina Dental Decision: A Primer for State Regulatory Board Counsel and Board Supervisors, Primer for the State Center to advise state regulatory boards, their counsel and board supervisors,

http://www.statecenterinc.org/docs/Primer_January_2017.pdf, January 2017

WORKING PAPERS

Deterrence of Orchestrated Cheating: Group versus Individual Punishment (with Shmuel Leshem), Revise and resubmit at Journal of Law, Economics, & Organization

Learning and Settlement with Endogenous Sequential Litigation, Revise and resubmit at Journal of Law, Economics, & Organization

An Economic Analysis of Internet Privacy Regulation, revise and resubmit at the International Journal of Industrial Organization

Optimal Standards of Proof for Non-Obviousness and Infringement (with Ezra Friedman)

When Should Tacit Collusion be Regulated? An Economic Model

Approval Regulation with Learning (with Marco Ottaviani), awarded Robert F. Lanzillotti Prize for best paper in antitrust economics at the 2009 International Industrial Organization Conference

A Simple Mechanism for Improving "Up or Down" Regulation

Settlement and the Strict Liability-Negligence Comparison

Outside Options and the Misuse of the Nash Bargaining Solution in Law and Economics

Ideological Persuasion in the Media (with David Balan and Patrick DeGraba)

Exclusive Dealing and Entry, when Buyers Compete: Comment (with John Simpson)

The Economics of Constitutional Rights and Voting Rules

Unobservable Preparation and the Inevitable Risk of Conflict

CONSULTING

E-books litigation, consulting expert for State of Texas, April 2010-February 2013 E-books settlement, expert in support of the settlement with all five publishers for Liaison Counsel for the States, June 2012-July 2013.

Wickfire v. TriMax, consulting expert for plaintiff Wickfire for antitrust counterclaims, 2015-2017.

PRESENTATIONS

American Law and Economics Association annual meeting, October 2021

University of Michigan Law and Economics Workshop, October 2021

Tel Aviv Law and Economics workshop, May 2021

International Industrial Organization conference, May 2021

Center for Competition Policy workshop, December 2020

Univ. of Michigan/Virginia/Florida Virtual Law and Economics workshop, October 2020

Cambridge University/Univ. of Florida Virtual Antitrust workshop, June 2020

Emory University, Economics Department Seminar, February 2020

Duke University, Law and Economics Seminar, January 2020

Latin American Workshop in Law and Economics, ITAM, November 2019

University of New South Wales, July 2019

Antitrust New Frontiers Conference, Tel Aviv University, June 2019

First Intl Conference on Antitrust Law and Economics, Shandong University, May 2019

Conference in Honor of Ian Ayres' 60th Birthday, Yale University, February 2019

Law and Econmics Theory Conference, George Mason Univ., December 2018

Latin American Workshop in Law and Economics, Keynote Address, November 2018

University of Michigan, Law and Economics Seminar, October 2018

American Law and Economics Association annual meeting, May 2018

Texas A&M Law School, Law and Social Science Conference, April 2018

University of Pennsylvania Law School, Law and Economics Seminar, February 2018

Hong Kong UST Workshop in Law and Economics, December 2017

Conference on Theoretical Law and Economics, Rice, December 2017

American Law and Economics Association annual meeting, May 2017

Conference on Theoretical Law and Economics, NYU, December 2016

Conference in Honor of Warren Schwartz, Georgetown, November 2016

NYU Law School, Law and Economics Seminar, October 2016

JITE-New Institutional Economics conference, Sibiu, Romania, June 2016

American Law and Economics association annual meeting, May 2016

State Center Conference on North Carolina Dental, American University, April 2016

Tel Aviv University Law School, Law and Economics Seminar, January 2016

Hebrew University Jerusalem Law School, Law and Economics Seminar, December 2015

Columbia University Law School, Law and Economics Seminar, December 2015

Boston University Law School, Law and Economics Seminar, October 2015

Berkeley Law School, Law and Economics Seminar, October 2015

George Mason University, Privacy and Data Security Conference, June 2015

American Law and Economics Association, Annual Meeting, May 2015

University of Bonn, Economics Dept. Seminar, March 2015

University of Paris, Nanterre, Economics Dept. Seminar, March 2015

George Mason University, Consumer Protection Conference, January 2015

Universitat Pompeu Fabra (Barcelona), Law and Economics Seminar, December 2014

Conference on Theoretical Law and Economics, Univ. of Ca. at Berkeley, November 2014

Georgetown University, Law School Seminar, October 2014

DOJ-FTC Workshop on Conditional Pricing Practices, June 2014

American Law and Economics Association annual meeting, May 2014

Emory University, Economics Dept. Seminar, March 2014

Florida State University, Law School Seminar, March 2014

Tel Aviv University, Law and Economics Seminar, March 2014

Vanderbilt University, Conference on Theoretical Law and Economics, December 2013

Stanford University, Law and Economics Seminar, November 2013

Association of Public Economic Theory annual meeting, July 2013

American Law and Economics Association annual meeting, May 2013

Depaul University, Clifford Symposium, April 2013

University of Virginia Law School, Law and Economics Seminar, March 2013

Arbitration Conference, George Mason Law School, January 2013

University of Amsterdam, Center for Law and Economics, December 2012

University of Paris 2, Economics Dept. seminar, December 2012

Yale Law School, faculty seminar, November 2012

Vanderbilt Law School, Law and Economics Seminar, October 2012

Berkeley Law School, Law and Economics Seminar, February 2012

University of Florida, Antitrust Law and Economics Workshop, February 2012

USC Law School, Law and Economics Seminar, January 2012

Washington University, Conference on Theoretical Law and Economics, November 2011

UCLA Law School, Law and Economics Seminar, October 2011

Northwestern Law School, Law and Economics Seminar, October 2011

Stanford Law School, Law and Economics Lunch Seminar, July 2011

American Law and Economics Annual Meeting, May 2011

International Industrial Organization Conference, April 2011

Center for Competition Policy Annual Conference, Norwich, UK, June 2010

28th Seminar on the New Institutional Economics, Budapest, Hungary, June 2010

American Law and Economics Association Annual Meeting, May 2010

Swiss Federal Institute of Technology, Lecture Series in Law and Economics, March 2010

University of Texas, Law and Economics Seminar, October 2009

American Law and Economics Association Annual Meeting, May 2009

Duke University Game Theory and the Law Conference, May 2009

NBER Mid-Year Meeting, Law and Economics, March 2009

USC, Law School Seminar, October 2008

UCLA, Law and Economics Seminar, October 2008

Duke University, Law School Seminar, October 2008

University of Texas, Law School Seminar, September 2008

Symposium on Antitrust Economics and Competition Policy, Northwestern Univ, Sept 2008

American Law and Economics Association Annual Meeting, May 2008

New York University, Law and Economics Seminar, April 2008

Symposium on Insurance Markets and Regulation, Northwestern University, April 2008

Stanford University, Law and Economics Seminar, March 2008

Yale University, Law, Economics, and Organization Seminar, December 2007

Georgetown University, Law and Economics Seminar, November 2007

University of Virginia, Law and Economics Seminar, October 2007

NBER Summer Institute, Law and Economics, July 2007

Chicago-Kent, Law School Seminar, March 2007

NBER Mid-Year Meeting, Law and Economics, March 2007

University of Chicago, Law and Economics Seminar, January 2007

NBER Summer Institute (Discussant), Law and Economics, July 2006

American Law and Economics Association Annual Meeting, May 2006

University of Texas, Law, Economics and Business Seminar, January 2006

University of Mayrland, IO/Theory workshop, October 2005

Northwestern University, Law School Seminar, August 2005

NBER Summer Institute, Law and Economics, July 2005

UBC Summer Conference on Industrial Organization, July 2005

American Law and Economics Association Annual Meeting, May 2005

University of Texas at Austin-ITAM Joint Conference, October 2004

IDEI/ZEI Conference on Regulation of Media Markets, October 2004

University of Texas, Department of Economics Seminar, September 2004

American Law and Economics Association Annual Meeting, May 2004

Stanford Conference on Media and Economic Performance, March 2004

Georgetown University, Department of Economics Seminar, February 2004

University of Southern California, Law School Seminar, January 2004

North American Winter Meeting of the Econometric Society, January 2004

University of Texas, Law School Seminar, November 2003

NBER Summer Institute, Law and Economics, August 2003

North American Summer Meeting of the Econometric Society, June 2003 International Industrial Organization Conference, April 2003. University of Michigan Law & Economics Seminar, March 2003. North American Summer Meeting of the Econometric Society, June 2002 American Law and Economics Association Annual Meeting, May 2002 Department of Justice, Economic Analysis Group Seminar, March 2002 ITAM, Business School Seminar, February 20002 Rutgers University, Department of Economics Seminar, November 2001 European Economic Association Annual Meeting, September 2001 North American Summer Meeting of the Econometric Society, June 2001 American Law and Economics Association Annual Meeting, May 2001 Federal Trade Commission, Bureau of Economics Seminar, May 2001 International Atlantic Economic Society Spring Meeting, March 2001 Georgetown University, Department of Economics Seminar, October 2000 Federal Trade Commission, Bureau of Economics Seminar, October 2000 Department of Justice, Economic Analysis Group Seminar, July 2000 Federal Trade Commission, Bureau of Economics Seminar, May 2000 Harvard University, Department of Economics Seminar, October 1998 Harvard University, Department of Economics Seminar, October 1997

PROFESSIONAL SERVICE

Editor, Journal of Law, Economics & Organization, 2019-

Editor, American Law and Economics Review, 2012-2017

Board of Directors, American Law and Economics Association, 2010-2013

Program Committee, American Law and Economics Association 2012 Annual Meeting

Associate Editor Journal of Industrial Economics, September 2008 – June 2013

Associate Editor International Review of Law and Economics, February 2012 – Present

Referee for: American Economic Journal Micro, American Economic Journal Public Policy, American Economic Review, American Law and Economics Review, American Political Science Review, Antitrust Law Journal, BE Journals in Economic Analysis and Policy, BE Journals in Theoretical Economics, Canadian Journal of Economics, Economic Journal, Economica, Economics, Games and Economic Behavior, International Journal of Economic Theory, International Journal of Industrial Organization, International Review of Law and Economics, Journal of Economic Behavior and Organization, Journal of Economics, Journal of Economics and Management Strategy, Journal of the European Economic Association, Journal of Industrial Economics, Journal of Institutional and Theoretical Economics, Journal of Law and Economics, Journal of Law, Economics, and Organization, Journal of Legal Analysis, Journal of Legal Studies, Journal of Policy Analysis and Management, Journal of Political Economy, National Science Foundation, Oxford University Press, Quarterly Journal of Economics, Quarterly Review of Economics and Finance, RAND Journal of Economics, Review of Economics Studies, Review of Industrial Organization

"Excellence in Refereeing Award"—American Economic Review, 2007-2008.

TEACHING EXPERIENCE

UNIVERSITY OF TEXAS SCHOOL OF LAW

Contracts (1L), Antitrust, Law and Economics Workshop, Law and Economics

TEL AVIV UNIVERSITY LAW SCHOOL

Issues in Competition Law, Economics, and Policy, Dec-Jan 2015-16

YALE LAW SCHOOL

Antitrust, Fall 2012 Law and Economics, Spring 2013 Economic Issues in Legal Procedure, Spring 2013

DUKE UNVERISTY SCHOOL OF LAW

Contracts (1L), Fall 2008 Antitrust, Spring 2009

NORTHWESTERN UNIVERSITY SCHOOL OF LAW

Contracts (1L), Fall 2006 and Fall 2007 Antitrust, Spring 2008 Law and Economics Workshop, Spring 2007 and Spring 2008

UNIVERSITY OF TEXAS AT AUSTIN

Law and Economics (advanced undergraduate), Fall 2004, Spring 2005, Fall 2005 Introduction to Microeconomics (undergraduate), Fall 2005

HARVARD UNIVERSITY—GRADUATE TEACHING FELLOW

Contract Theory (second year Ph.D. course), Fall 1997 Law and Economics (Sophomore Tutorial), Spring 1998