James Lloyd Loftis

Biography

James heads our International Dispute Resolution practice and focuses his practice on the arbitration and litigation of international commercial and investor-state disputes and on counseling clients involved in matters involving international law and treaties.

His practice includes disputes involving all aspects of energy, infrastructure development and construction, and disputes under investment laws and treaties, as well as boundary disputes, cross-border technology disputes and sovereign debt. He also represents and advises clients in reviews under U.S. national security law (CFIUS) and anti-corruption law (FCPA) and in international and cross-border litigation, including arbitral award enforcement in a number of jurisdictions.

He is a member of the ICC Commission on Arbitration, is listed in Global Arbitration Review, is the ABA's delegate to the LCIA Court of Arbitration in London, is listed in Legal Media Group's (Euromoney's) Expert Guide to Commercial Arbitration, and is ranked in international arbitration in Chambers Global, Chambers UK, Chambers USA and Legal 500 UK. He is listed in The Best Lawyers in America® for international arbitration.

In 2009, James was appointed as adjunct professor at the University of Texas School of Law where he teaches international investment law and investor-state arbitration and international commercial arbitration. In 2011, he was appointed as Chair of the Advisory Board for the Global Center for Energy, International Arbitration and Environmental Law at the University of Texas School of Law.

From 1997 - 2000, James served in Geneva, Switzerland, as chief counsel for the Oil Sector (E1) and Construction and Engineering (E3) Panels of the United Nations Compensation Commission (the Gulf War claim tribunal).

James maintains offices in London and in Houston, and is admitted in Texas, in the Dubai International Financial Centre Courts and in the Senior Courts of England and Wales.

Representative Experience **International Arbitration - Energy**

- Represented owner of power generation facility in UNCITRAL arbitration with offtaker/guarantor over credit support obligations for power sales involving claims in excess of US\$1 billion
- Represented consortia of international and domestic companies in two arbitrations arising out of a hugely successful oil field offshore India in connection with a series of profit sharing disputes with the Government of India. These are collectively valued at just short of US\$1 billion, and have spawned significant satellite litigation in the courts of both India and Malaysia
- Represented purchaser of interests in upstream investments in South America in LCIA arbitration with seller over claims for indemnity payments in excess of US\$250 million due for government's cancellation of licenses
- Advise investors in Kurdistan Regional Governate in dispute with Regional Government over relinquishment of oil and gas properties
- Represent owners of power barges in arbitration with government of Latin American state over violations of Construction and BIT

Vinson&Elkins

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> "He is a lead perfomer he is very persausive, a worthy candidate in important cases" -Chambers Global, 2012

Industries/Practices

Africa

Arbitration and ADR

Asia Pacific

Latin America

China

Commercial and **Business Litigation**

Engineering

- Represented investors in the power generation and transmission sector of a South American state in ICSID proceedings against the government for breach of legal stability guarantees
- Acted for operator of power facility in Pakistan in arbitration against state gas distribution facility over gas allocations and delivery priorities
- Represented an oil and gas company in an ICSID arbitration brought under the bilateral investment treaty over the termination of an exploration and development concession
- Represented the operators of gas transportation systems in two South America states in separate
 disputes with regulatory authorities over contract terms, capital recovery provisions, and transportation
 rates arising under the terms of the relevant bilateral investment treaty
- Represent European oil and gas investor in right of first offer dispute with former Soviet republic state oil company before UNCITRAL tribunal in Stockholm
- Advised gas producer in an Asian field on price renegotiation claims from power producers under longterm take contracts
- Represented drilling contractor in arbitration with mineral interest developer in China in HKIAC/UNCITRAL arbitration over contract payments and drilling delay claims
- Represented a South American gas transportation facility in multiple ICC arbitration claims over construction costs, rate disputes, recovery of tax payments under stabilization agreements, and gas quality
- Advise Indian sponsor of offshore oil and gas development project in connection with disputes with EPC contractor and suppliers over construction and installation of offshore facilities
- Investigated, developed, and presented numerous claims by Kuwaiti, Saudi Arabian, Iranian, American, British, French, Japanese, Turkish, and Dutch companies involved in oil and gas exploration, development, production, and transportation for damages sustained as a result of Iraq's 1990/91 invasion and occupation of Kuwait. Claims included seizure of assets, loss of production revenues, loss of reservoir fluids, loss of transportation revenues, business interruption costs, and destruction of assets, including the oil and gas transportation, processing, and storage infrastructure of the State of Kuwait
- Advising natural gas producer in India connection with disputes over MOU on GSPAs
- Represented crude oil refinery operator in ICC arbitration with major OPEC state oil company over breach
 of supply contract
- Advising investor in Korean power projects in respect of tax indemnity claims and tax cost recovery against power offtaker
- Represent North American petroleum trader in litigation over disputes with co-venturers in Guatemalan products supply arrangement
- Advised the operator of an oil concession on cost-recovery claims against a Middle Eastern state oil company
- Acted for the developer of a power project in Central America in an ICC arbitration over termination of an EPC contract
- Advised a contractor in a dispute with a South American state oil company for overruns and force majeure
 events
- Advised a major Indian conglomerate on its litigation strategy in a substantial dispute with its de-merged sister company over alleged rights to confirmed allocations of the client's natural gas production at preferential prices
- Represented an Indian corporate client in a dispute over a contract for participation in an oil and gas development project in South America
- Acted for an Indian oil and gas company in a dispute under JOA over cost recovery in a Middle Eastern oil and gas production project
- Acted for a Middle Eastern drilling contractor in claims before an international tribunal for losses sustained as a result of Iraqi military operations in the 1990/91 Gulf War
- Acted for an Asian oil and gas company in arbitration with a service supplier over drilling and environmental costs

Investor-State and International Law Disputes

 Represent owners of power barges in arbitration with government of Latin American state over violations of BIT

Dispute Resolution - International

Energy and Natural Resources

Energy/Oil and Gas Litigation

Europe

Export Controls and Economic Sanctions

Finance

Foreign Corrupt Practices Act

International Dispute Resolution

Iraq

Middle East and North

Mining and Metals

Project Finance and Development

Technology

- Represent North American investor in LCIA arbitration against Armenia over breach of investment agreement and BIT claims
- Representing two upstream investors in Ecuador in connection with government attempts at forced conversion of PSAs on four blocks to service contracts and in relation to expropriatory tax legislation and advising under production sharing agreements and relevant bilateral investment treaties
- Advise upstream investors in connection with three maritime boundary disputes in inland seas, including interface with competing sovereign over rights in field
- Acted on behalf of two investors in Venezuela in connection with government demands for "migration" of
 investor-controlled upstream operations to public-controlled entities and advise under hydrocarbon venture
 agreement, foreign investment law, and relevant treaties
- Represented an oil and gas company in an ICSID arbitration brought under the bilateral investment treaty over the termination of an exploration and development concession
- Represented investors in the power generation and transmission sector of a South American state in ICSID proceedings against the government for breach of legal stability guarantees
- Acted for the investor in an East European state in an UNCITRAL arbitration against that state under its bilateral investment treaty with the investor's home state
- Represent American and Emirati investors in ICC arbitration against sovereign wealth fund of North African state over breach of exclusive export rights agreements
- Advise American investors in Mexico on potential NAFTA chapter 11 claims arising from regulatory blocking of investor's rights
- Represented a South American gas transportation facility in multiple ICC arbitration claims over construction costs, rate disputes, recovery of tax payments under stabilization agreements, and gas quality
- Act for Italian investor in Central Asian state in multi-jurisdiction dispute involving expropriatory acts by Government, potential claims under BIT and court litigation with former partner and financing party
- Represented a US subsidiary of an UAE investor in a dispute with a sovereign wealth fund in Libya in a Dubai-seated arbitration over claims of breach of an investment contract
- Advising an investor in Bangladesh in connection with governmental interference in power project through abusive investigations and acts of interference
- Acting for investor in Brazil in connection with dispute involving state enterprise over effects of changed circumstance claims
- Acting for foreign investor in Armenia in connection with investment agreement and bilateral investment treaty claims
- Represented a Middle Eastern sovereign and its state oil company in a dispute in Central Asia with two
 other former Soviet republics and a private company over a contract to build and operate an oil pipeline
- Represented the operators of gas transportation systems in two South America states in separate disputes with regulatory authorities over contract terms, capital recovery provisions, and transportation rates arising under the terms of the relevant bilateral investment treaty
- Advised gas producer in an Asian field on price renegotiation claims from power producers under longterm take contracts
- Acted for investors in a gas transportation project in claims against the Republic of Argentina over the 2002 emergency economic laws, which arose under the bilateral investment treaty between the United States and Argentina

International Arbitration - Construction / Infrastructure Development

- Advising a power and water consortium over substantial construction claims for liquidated damages and consequential losses under EPC in Saudi Arabia
- Representing a Middle Eastern-European joint venture company in connection with substantial disputed construction claims under an EPC for an integrated power and water project in the Middle East and claims under the offtake agreement with the government's power and water agency
- Represented a European client in ICC arbitration over construction disputes over Middle Eastern power and water project involving over US\$60 million of late-filed change-order claims and liquidated damages counterclaims
- Representing a partner in a clean energy consortium in an arbitration arising under a contract for power

- equipment for a facility in the UAE
- Acting for a European engineering and construction contractor in connection with extensive claims under an English Law EPC for an industrial gas production facility in the Middle East
- Advise Indian sponsor of offshore oil and gas development project in connection with disputes with EPC contractor and suppliers over construction and installation of offshore facilities
- Representing an Indian oil and gas client in connection with disputes over rig workover and operations involving actions in Singapore and UK courts and in ICC arbitration
- Advises the owner of an LNG project in connection with its international arbitration agreements on disputes arising under the development and operative contracts
- Obtained a final award in favor of our client in excess of US\$120 million in an LCIA arbitration in connection with a dispute over production rights in a Nigerian oil and gas venture
- Acted for the developer of a power project in Central America in an ICC arbitration over termination of an EPC contract
- Advised a contractor in a dispute with a South American state oil company for overruns and force majeure
 events
- Represented the builders of a natural gas pipeline in construction contract arbitration with the builders over cost overruns and supply contract cost allocation
- Represented a Middle Eastern sovereign and its state oil company in a dispute in Central Asia with two
 other former Soviet republics and a private company over a contract to build and operate an oil pipeline
- Investigated, developed, and presented claims made by Turkish, German, Croatian, and Yugoslavian construction firms for damages resulting from the termination of a major dam construction project in Iraq as a result of Iraq's 1990/91 invasion and occupation of Kuwait. Losses included loss of profits, business interruption costs, and seizure of assets

International Arbitration - Commercial Disputes (M&A / Finance)

- Act for minority shareholder in South Asian telecoms company in dispute relating to put option agreement with majority shareholder and allocation of responsibility for potential tax obligations to government valued at more than US\$1 billion
- Represent Middle Eastern financial institution in litigation in DIFC Court and LCIA arbitration proceedings with former member and shareholder
- Represent former officers of hedge fund in arbitration proceedings against former employer over posttermination capital contribution demands
- Act for a Russian financial institution in arbitration proceedings (LCIA) seeking to recover on guarantees for acquisition financing worth over US\$300 million
- Represented purchaser of interests in upstream investments in South America in LCIA arbitration with seller over claims for indemnity payments in excess of US\$250 million due for government's cancellation of licenses
- Represented owner of power generation facility in UNCITRAL arbitration with offtaker/guarantor over credit support obligations for power sales involving claims in excess of US\$1 billion
- Act for North American supplier of fuel to Coalition Forces in Iraq in connection with dispute with former shareholder and local agent in Jordan and United States and in LCIA arbitration with logistics company over fuel transport business divestiture agreement
- Advised Indian mobile telephony company in multi-billion dollar right of first refusal dispute over acquisition
 of joint venture interest by third party
- Acted for owners of power generation facility in Pakistan in ICC arbitration with shareholder over disposition of plant
- Acted for the shareholders of an energy mezzanine finance bank in an AAA arbitration with the former executives over incentive compensation
- Represented steel manufacturer in arbitration with supplier over trade receivables and joint venture liabilities
- Acted for investors in a gas transportation project in claims against the Republic of Argentina over the 2002 emergency economic laws, which arose under the bilateral investment treaty between the United States and Argentina

 Represented the seller in an ICC arbitration involving buyer's claims on environmental representations and warranties for a hazardous waste facility in Latin America

International Arbitration - Technology / Environment

- Act for sponsors of major alternative fuels project in LCIA arbitration against fuel synthesis technology provider
- Acted for an Asian oil and gas company in arbitration with a service supplier over drilling and environmental costs
- Represented the seller in an ICC arbitration involving buyer's claims on environmental representations and warranties for a hazardous waste facility in Latin America
- Acted for international telecoms cable operator in dispute with cable capacity lessee over expansion rights on cable
- Acted for U.S. medical products company in ICC arbitration with German company over long-term purchase arrangement

International Litigation

- Advise European client in connection with litigation pending in the Iraqi courts over a former CPA contract
- Advise client involved in Nigerian litigation over oil and gas agreements and claims by former consultant for participation interest in fields
- Represent client in connection with potential claims by UK Serious Fraud Office relating to Iraq Oil for Food contracts
- Represented or advised clients in U.S. federal and state court actions on enforcement of arbitral awards and agreements to arbitrate, including anti-suit, and anti-arbitral injunction actions
- Represented or advised clients involved in court proceedings in numerous foreign jurisdictions, typically proceedings over arbitral awards or agreements to arbitrate
- Represented or advised clients in U.S. proceedings to secure evidence for use in foreign court litigation

Prior results do not guarantee a similar outcome.

Education and Professional Background

- The University of Texas School of Law, J.D., 1990
- University of Texas, B.B.A., 1983
- Admitted to practice: Texas, 1990; U.S. Courts of Appeal for the Fifth and Federal Circuits; U.S. District Court for the Southern, Northern and Western Districts of Texas
- Granted full rights of audience before the Dubai International Financial Centre Court, 2009
- Solicitor of the Senior Courts of England and Wales, 2013
- Other Languages: French (proficient), Russian, and Spanish (reading proficient)

Professional Recognition

- Ranked in Litigation Best Lawyers UK, 2014
- Ranked in Energy & Natural Resources Chambers UK, 2014
- Ranked in International Arbitration (London) Chambers UK, 2014
- "Leader in their Field of International Arbitration (London)," Chambers UK, 2014
- "Leader in their Field of Energy & Natural Resources: Disputes (UK-Wide)," Chambers UK, 2014
- "Leader in their Field of Energy and Projects: Disputes (London & UK-wide)," Chambers UK, 2013
- "Leader in their Field of Dispute Resolution: International Arbitration (UK-wide)," Chambers UK, 2013
- Nominated as a "UK Best Lawyer" in International Arbitration and Litigation, UK Best Lawyers, 2013
- Ranked as an expert in Energy in the "Expert Guide" series, 2013
- Recommended in Dispute Resolution: International Arbitration Legal 500: UK, 2013
- Recommended in Projects, Energy and Natural Resources: Power (including electricity, nuclear and renewables) - Legal 500: UK, 2013
- "Recognised in International Arbitration" Legal 500: Latin America, 2013 and 2014
- Named to the Energy Arbitrators List (ICDR), 2013

- Recognised in India Business Law Journal, 2013
- Legal 500: EMEA, Dispute Resolution: International Arbitration, 2012 -2013
- Legal 500: UK, Dispute Resolution: International Arbitration, 2012
- "Leader in their Field of Energy and Projects: Disputes (London & UK-wide)," Chambers UK, 2012
- "Leader in their Field of Dispute Resolution: International Arbitration (London)," Chambers UK, 2012
- Chambers Global: The World's Leading Lawyers for Business in dispute resolution law, United Arab Emirates, 2012
- "Leader in their Field" Chambers Global in Arbitration (International): Global, 2005 2013; International Arbitration (Latin America), 2009 2011; Dispute Resolution (UK), 2011 2013; Dispute Resolution: Regional Specialists (UK), 2011 and 2012; International Arbitration: Europe-based, 2011; and Energy Disputes (UK), 2008 2013; Dispute Resolution: Experts Based Abroad (UAE); International Arbitration (USA) 2013
- "Leader in their Field of Energy and Projects: Disputes (London & UK-wide)," Chambers UK, 2011
- "Leader in their Field of Dispute Resolution: International Arbitration (London)," Chambers UK, 2011
- Recognized in Latin Lawyer 250, 2012 and 2013
- UK Legal Expert in Arbitration, 2009 2011 Expert in Arbitration, 2009 2011
- "Leader in their Field of Energy and Projects: Disputes," Chambers UK, 2010
- "Leading Commercial Arbitration Lawyer" in Euromoney's Guide to the World's Leading Experts in Commercial Arbitration, 2013
- "Leading Commercial Arbitration Lawyer" in Euromoney's Guide to the World's Leading Energy & Natural Resources Lawyers, 2010
- Legal 500: UK, Dispute Resolution: International Arbitration, 2010
- "Partner to Know," Global Arbitration Review's GAR 100, 2009 2010
- Legal 500: UK, Dispute Resolution: International Arbitration, 2009
- International Who's Who of Business Lawyers in Commercial Arbitration, 2008 2011
- "Best of the UK for Projects & Energy: Disputes," Chambers UK: A Client's Guide to the U.K. Legal Profession, 2009
- "Leader in their Field of Energy and Projects: Arbitration," Chambers UK: A Client's Guide to the U.K. Legal Profession, 2008
- Global Arbitration Review GAR 30, 2007
- Chambers USA: America's Leading Lawyers for Business in International Arbitration, 2005 2010, 2012 -
- The Best Lawyers in America[®] in International Arbitration, 2006 2014; Commercial Litigation, 2013 and 2014
- Legal Media Group's (Euromoney's) Expert Guide to Commercial Arbitration, 2004
- Selected to the Texas Super Lawyers list, Super Lawyers, 2006, 2009 2014

Activities and Affiliations

- Member: Energy Arbitrators' List ("EAL"), 2013
- Adjunct Professor of Law, the University of Texas at Austin School of Law (2009-present)
- U.S. Delegate: ICC Commission on Arbitration
- Chair: International Law Section, State Bar of Texas, 2005 2006
- Co-Editor: The International Litigation Quarterly (a publication of the American Bar Association's Section of Litigation)
- Advisory Board Member (founding), Global Center for Energy, International Arbitration and Environmental Law, the University of Texas School of Law
- Member: Chartered Institute of Arbitrators; United States Committee on International Business (ICC);
 London Court of International Arbitration; International Bar Association, American Society of International Law; State Bar of Texas, International Law Section
- Advisory Board: Institute for Transnational Arbitration, Center for American and International Law

Publications and Presentations

"Supreme Court Rebukes Oklahoma Supreme Court for Failing to Enforce Arbitration Agreement," V&E's

- Arbitration Update E-communication, December 10, 2012
- "A Maritime Doughnut Hole in the Caribbean Sea: The International Court of Justice Establishes Maritime Boundary between Nicaragua and Colombia," V&E's International Dispute Resolution E-communication, November 27, 2012
- "Arctic Region: Boundaries, Resources and the Promise of Co-operation," Oil, Gas & Energy Law Intelligence Special Issue, Volume 10, Issue 2, February 2012 (editor)
- "Gaps in the Ice: Maritime Boundaries and Hydrocarbon Field Development in the Arctic," Oil, Gas & Energy Law Intelligence Special Issue, "Arctic Region: Boundaries, Resources and the Promise of Co-operation," Volume 10, Issue 2, February 2012 (co-author)
- "Planning for Investment Protection Amidst Uncertainty of New Presidency," V&E's International Dispute Resolution E-communication, June 22, 2011
- "Corruption Issues in Brazil," Avoiding Bribery in the BRICs: Best Practice Versus Realism, London, May 10,
 2011
- "Efficiently and Effectively Managing International Arbitration," AIPN Spring Conference, San Antonio, April 14, 2011
- "Hydrocarbon Exploration and Production in Iraq: The Legal Framework," Energy Industry Series, Houston,
 April 6, 2011
- "Hydrocarbon Exploration and Production in Iraq: The Legal Framework," Dubai, UAE, In-House Legal Conference, February 2011
- "Boundary Disputes and Upstream Operations," CAIL 60th Annual Oil & Gas Law Conference, Houston,
 February 2011
- "Boundary Disputes and Upstream Operations: Key Issues and Strategies for Addressing Boundary Dispute Risks," CAIL 62nd Annual Oil & Gas Law Conference, Houston, November 17, 2010
- "Good Faith: Unethical Behaviour and Investor Protection," ICC UK Arbitration and Public Policy Conference, London, April 2010
- "Developing Legal Framework for Oil and Gas Contracting in Iraq," presentation, London, December 2009
- "Cautionary Tales for International Energy Projects: What Goes Wrong, and Why," presentation at Succeeding in International Upstream JVs. London, November 2009
- "Expert Evidence in International Arbitration: Are Standards Needed?' Weighing the Facts: Information Exchange and Presentation of Evidence in International Commercial and Investment Arbitration Conference, The Hague, May 2009 (moderator)
- "Strategic Considerations in Enforcing Arbitral Awards Against States and State Enterprises," Remedies in Commercial, Investment and Energy Arbitrations, 2nd Annual PCA/HIAC Conference, The Hague, April 2008
- "Recent Set-backs in Enforcement of Arbitration Awards: Whispers of Revolution or Pockets of Resistance?," News & Notes, Spring 2008, Vol. 22, No. 2 published by The Institute for Transnational Arbitration of the Center for American and International Law (co-authored with Alden L. Atkins)
- "Consortium Parties in International Disputes Perspectives of Clients and Counsel on Joint Legal Representation," Russia/Caspian Law Workshop, London, October 2007
- "The 'Effective Ordinary Meaning' of BITs and the Jurisdiction of Treaty-Based Tribunals to Hear Contract Claims," Journal of World Investment & Trade, March 2007 (co-authored with John P. Gaffney)
- "The Rise of Energy Charter Treaty Arbitration," Global Arbitration Review European Arbitration Review 2007, November 2006 (co-author)
- "Multiple Parties & Investment Arbitration A Survey of Consent and Consolidation in Investment Claims,"
 PCA/HIAC Multiple Parties, Multiple Problems Symposium, The Hague, May 2007
- "Applicable Law and Revenue in Middle East Oil & Gas Contracts," DIAC/AIPN Conference, Dubai, November 2006
- "Latin America: arbitration overview," Global Arbitration Review: The Arbitration Review of the Americas 2007, November 2006 (co-author)
- "The Intersection of Law and Security Physical Security Operations and Non-Contractual Legal Risks,"
 AIPN presentation, London, September 2006
- "Strategic Considerations in Enforcing Arbitral Awards Against States and State Enterprises," International Law Association Conference, Toronto, June 2006 (also at FIEP/CAIEP Conference "Arbitrageme Poder

- Público no Brasil," Curitiba, Brazil, November 2006)
- "Pursuing and Protecting Energy Investments In Politicized Markets," Vinson & Elkins Energy Industry Series, London, May 2006
- "A Cautionary Tale For International Commercial Agreements What Goes Wrong and Why, and How To Prevent (Most of) It," Symposium On Developments In International Dispute Resolution, Houston, February 2006
- "Managing Dispute Risk in the LNG Supply Chain," IQPC, Houston, January 2006
- "International Dispute Resolution for Contractors and Operators," IQPC seminar on Contract Risk Management In Upstream Oil & Gas, Houston, July 2005
- "An Attempted Taxonomy of Concerns on Investor-State Arbitration," Romancing the Foreign Investor: BIT by BIT, University of California, Davis, March 2005
- "What's Next for Foreign Investors Survey of Trends in International Disputes," 56th Annual Oil and Gas
 Law Institute, Center for American and International Law, Houston, February 2005
- "Managing Dispute Risk," Contract Risk Management LNG Conference, Houston, January 27, 2005
- "New Legal Perils for International Oil and Gas Operations," Vinson & Elkins Energy Industry Series,
 Houston, January 20, 2005
- "Resolution of Energy Disputes in the Asia-Pacific Region," 2004 LawAsia Energy Conference, Seoul,
 Korea, June 24, 2004
- "Return to Libya, Iraq," Vinson & Elkins Energy Industry Series, New York, April 15, 2004
- "Legal Developments in the Middle East," 16th Annual International Law Institute, Houston, Texas, February 27, 2004
- "National Oil Company Perspectives on Upstream Agreements," "Negotiation and Evaluation of Upstream Agreements," and "Dispute Resolution and Applicable Law in Upstream Agreements," Iraqi Ministry of Oil Conference, Amman, Jordan, February 21-22, 2004
- "Choosing the Governing Law in Energy Disputes," International Commercial Arbitration & Energy
 Disputes -- A Global Perspective (paper presented to conference sponsored by Canadian Bar Association
 and ICC), May 30, 2003
- "Developments in International Oil & Gas Law Disputes," 54th Annual Program on Oil & Gas Law, Center for American and International Law (formerly Southwestern Legal Foundation), February 2003
- "When \$15.9 billion is about what you'd expect: the UNCC's award to Kuwait Petroleum Corporation," 44 Middle East Economic Survey No. 31, D-1, August 13, 2001

Solicitors and Registered Foreign Lawyers. A list of partner names is available for inspection at CityPoint, One Ropemaker Street, London EC2Y 9UE. Vinson & Elkins RLLP is a limited liability partnership formed under the laws of New York authorised and regulated by the Solicitors Regulation Authority (No. 0079019).

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